

# 13 July 2020 General Meeting

## Questions and Answers

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**Question:** Why have you not arranged for your non-institutional shareholders to participate in the proposed placing?

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**Answer:** We take our responsibilities to all of our shareholders very seriously and therefore always consider whether we can include all shareholders in any equity issue we may undertake. However, in this instance unfortunately it was not possible. Our conversations with the FCA were highly confidential and the funds had to be raised in conjunction with the agreement with the FCA being reached. As a result we were not able to go through the process required to enable all of our shareholders to participate. However, we believe that the settlement with the FCA and the associated equity raise was in all shareholders' interests.

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