

redcentric

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Half Year Results September 2022

2022

Report & accounts

Agenda

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Summary & outlook

Market overview

Company overview, proposition and ESG commitment

Operational review

Peter Brotherton – Chief Executive Officer

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Operational highlights

Excellent progress made executing the strategic growth plan

- New four-bank syndicate facility signed in Apr-22, with £80m committed funds and a further £20m accordion at competitive interest rates.
- Three further acquisitions made in the period at an initial cash cost of £23.2m, adding both enhanced capability and significantly increasing scale.
- The new divisional structure announced at the time of the FY22 final-results has been fully implemented, providing a significantly strengthened management team whilst also positioning the Group to successfully execute its ambitious growth strategy.
- Excellent progress made in integrating the newly acquired businesses, with c.£10m of annualised synergy cost savings already realised and plans in place for a further £7m of annualised savings.
- New sales volumes are now significantly ahead of the pre-covid period.

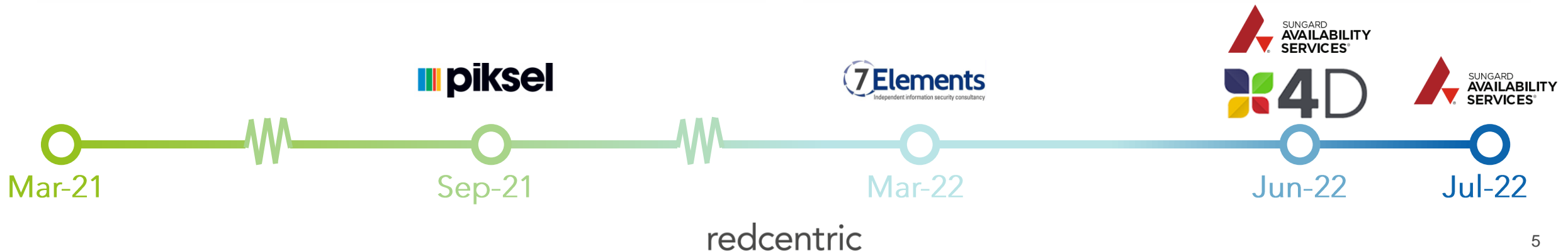
Further progress against acquisition strategy

Significantly enhanced service capability

- The acquisition of Sungard Consulting was completed on 7 June 2022 for a cash consideration of £4.2m, significantly enhancing our cyber security capability.
- The acquisition of Sungard DC s was completed on 7 July 2022 for an initial cash consideration of £10.12m. Whilst this was primarily a scale acquisition, it also added business recovery products and solutions to the Redcentric portfolio.
- These acquisitions, combined with the Piksel (Hyper-cloud) and 7 Elements (Cyber security) acquisitions made in FY22, have added significant capability and we believe that we now have one of the broadest product offerings in the market. In addition all of the capability acquisitions give us enhanced access to the highest growth areas of the market.

Transformational scale acquisitions

- The acquisition of Sungard DCs and 4D Data Centres Ltd have added significant scale to the Group. These acquisitions, along with the capability acquisitions, have increased run rate revenues by circa 70%.
- The five acquisitions completed in the ten months between September 2021 and July 2022 have added c.650 blue-chip and mid-market customers to the Redcentric base.
- Most of the newly acquired customers take one service only and this therefore provides a significant opportunity to further grow revenues by cross selling Redcentric's broad range of products and services.
- Both scale acquisitions provide very substantial cost synergy opportunities.



Divisional operating model



Cloud Services

Cloud offering significantly strengthened through acquisitions. Solutions range from colocation to hybrid and public cloud services.

IT modernisation, digital transformation, and Dev-Ops skills complete Cloud Services portfolio.

Annualised recurring revenue contribution
55%



Network Services

Network integration and data connectivity solutions are our core offering.

Network Services delivered from our own highly available and agile network.

Significant prominence in public sector networks being the second largest supplier of HSCN connectivity.

Annualised recurring revenue contribution
35%



Communication Services

Strong product portfolio ranging from IP Telephony to UCaaS. Mobile product to be launched in H2-23.

Revenue opportunity currently underdeveloped, but new divisional structure and recruitment of UCaaS specialists expected to drive growth.

Annualised recurring revenue contribution
7%



Cyber Security, Consultancy & Other

Wrap around security services, including penetration testing and managed vulnerability scanning, enhanced through 7 Elements acquisition.

Standalone Support Services division with new Customer Services Director role to maintain customer centric focus.

New Chief Technology Officer driving innovation, increased automation and operational efficiency.

Annualised recurring revenue contribution
3%

Integration of acquired businesses

Integration and synergy savings update

- The Sungard Consulting acquisition has been fully integrated into the Redcentric Cyber Security division. Given that this was a capability acquisition, synergy cost savings have been limited.
- The 4D acquisition has largely been left as a standalone operation whilst we focused our efforts on the larger and lossmaking Sungard DCs business. The 4D business will be fully integrated by the end of the financial year (FY23).
- During the first five months of ownership, we have made considerable progress integrating the Sungard DCs acquisition:
 - Following a three-month transitional period, all the acquired Sungard customers have been fully onboarded onto Redcentric's operational platforms. The remaining integration activities for the Sungard acquisition are on track to be completed by the end of this financial year.
 - To date the following annualised synergies have been realised:
 - Employee headcount reductions generating savings of £3.2m;
 - Property lease negotiations have yielded year one savings of £4.5m;
 - The removal of non required costs, renegotiation and alignment to Redcentric terms and in-sourcing of certain functions have yielded combined savings of £2.3m.
- Further initiatives are underway to remove an additional £7m of annualised costs from the Sungard DCs and 4D acquisitions, including significant energy conservation measures (c.£3m) and the sale or closure of the Elland data centre facility which was acquired as part of the Sungard DCs acquisition.

Integration of acquired businesses

Energy efficiency measures

- As part of the Sungard DCs and 4D acquisitions five leased data centre facilities were acquired, four of which are own managed facilities:
 - The acquired 4D data centres both have good energy efficiency measures in place in line with the historic Redcentric facilities;
 - Three data centres were acquired with the Sungard DCs acquisition, one of which (Elland) is significantly under utilised and hence will be sold or closed by the end of the financial year (FY23). The remaining two facilities have practically no energy conservation measures in place and hence require significant capital investment, which is expected to deliver benefit in FY24 and beyond.
 - The Hounslow facility is viewed as a key strategic asset and this is where the majority of the investment will be made, including the following:
 - Cold aisle containment
 - Replacement and upgrade of chiller equipment
 - Solar panels
 - These initiatives will be largely completed by the end of this financial year, are expected to cost c.£3.0m in H2-FY23 with a further £1m in H1-FY24. Based on the current government price guarantee of 21.1 p/kWh, we would expect a payback of approximately one year and a material reduction in our carbon emissions.

Organic sales growth

Enhanced sales team, enlarged customer base and wider product offerings

- After an initial surge in demand for remote working solutions, the period post the outbreak of the COVID-19 pandemic resulted in a dearth of large-scale IT projects and sales levels declined to c.60% of historic levels.
- Over the last six months new sales volumes have increased significantly and are currently running at c.150% of the historical pre COVID-19 levels. In addition, the organic customer base has increased in each of the last six months as a result of new sales orders being in excess of cancellations and renewal churn. We attribute these increases to the following factors:
 - Businesses are now re-engaging and revisiting previously postponed largescale IT projects;
 - With historical issues firmly behind us, we are starting to attract more new logos to the business;
 - The size and capability of the sales function has increased significantly, with a newly appointed sales director and quota bearing heads increasing from 25 as of 31 March 2021 to 43 as of 30 September 2022;
 - The acquisitions undertaken in FY-22 and this financial year have added c.650 blue-chip and mid-market customers giving rise to greater cross sell opportunities;
 - The acquisitions have also significantly broadened our products and solutions portfolio.

Financial review

David Senior – Chief Financial Officer

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Group income statement

	H1-23 £'m	H2-22 £'m	H1-22 £'m	H2-21 £'m	H1-23 vs H1-22 %
Revenue	61.5	49.0	44.3	45.2	39%
Cost of Sales	(18.1)	(17.1)	(16.7)	(15.9)	-8%
Gross Profit	43.5	31.9	27.6	29.3	57%
Gross Margin	70.6%	65.1%	62.4%	64.9%	8.3%
Operating Costs	(31.8)	(20.1)	(15.8)	(17.0)	-101%
Adjusted EBITDA	11.7	11.9	11.9	12.3	-1%
EBITDA Margin	19.0%	24.2%	26.8%	27.3%	-7.7%
Depreciation of property, plant and equipment	(1.4)	(0.1)	(2.6)	(0.7)	45%
Amortisation of intangibles	(4.2)	(3.9)	(3.1)	(3.7)	-35%
Depreciation of ROU assets	(5.3)	(3.1)	(1.5)	(3.6)	-268%
Gain on bargain purchase	9.7	-	-	-	100%
Exceptional Items	(4.7)	(0.8)	(0.9)	5.9	-435%
Share based payments	(0.5)	(0.9)	(0.3)	(0.4)	-89%
Interest	(1.1)	(0.5)	(0.5)	(0.6)	-106%
Profit before taxation	4.1	2.5	3.0	9.3	37%
Taxation credit / (expense)	(0.6)	1.5	(0.1)	(2.2)	519%
Profit after tax	3.5	4.0	2.9	7.1	21%

- Total revenue increased by 39% to £61.5m (H1-22: £44.3m) with recurring revenue of £56.4m (H1-22: £39.6m), the proportion of recurring revenue has increased to 91.7% (H1-22: 89.6%) as a result of relative higher proportion of recurring revenues in the acquired businesses.
- Gross profit reflects revenue performance with an improvement in margin, now 70.6% (HY-22: 64.9%) reflecting the high gross margin revenue contributions from the 4D and Sungard acquisitions.
- Adjusted operating costs were higher reflecting additional people and indirect costs linked to the 4D and Sungard acquisitions. Group headcount has increased by 135 since 31 March 2022 to 602 (FY-22: 467) primarily due to the acquisitions.
- Adjusted EBITDA was £11.7m (HY-22: £11.9m) with adjusted EBITDA margins decreasing to 19.0% (HY-22: 26.8%) as a result of investment in organisational structure and impact of acquisitions.
- Profit before tax increased by 37% to £4.1m (H1-22: £3.0m) reflecting exceptional items of -£4.7m (H1-22 - £0.9m) and gain on bargain purchase of £9.7m:
 - exceptional items largely consist of acquisition and integration costs of £3.5m; and
 - gain on bargain purchase reflects negative goodwill of £9.7m arising on the acquisition of the trade and assets relating to 3 UK Data Centres acquired from Sungard Availability Services (UK) Limited (in administration).

Adjusted net debt

	H1-23 £'m	FY-22 £'m	FY-21 £'m
Adjusted EBITDA	11.7	23.7	24.6
Working Capital movements	(9.5)	(3.9)	1.9
Cash Generated from operations	2.2	19.8	26.5
Capital expenditure – cash purchases	(1.5)	(3.2)	(2.9)
Capital expenditure – finance lease purchases		-	(2.2)
Proceeds from sale and leaseback off assets		-	1.0
Capital Expenditure	(1.5)	(3.2)	(4.1)
Corporation tax	(0.2)	0.2	(0.1)
Interest paid	(0.5)	(0.1)	(0.4)
Non Cash provisions		(0.6)	-
Loan arrangement fees/fee amortisation	(0.1)	-	(0.0)
Finance lease/term loan interest	(0.4)	(0.9)	(1.0)
Effect of exchange rates	0.0	0.0	(0.0)
Other movements in net debt	(1.2)	(1.2)	(1.6)
Normalised net debt movement	(0.6)	15.4	20.7
Cash cost of acquisition net of cash acquired	(23.2)	(10.4)	-
Cash cost of exceptional items	(4.8)	(2.1)	(8.9)
IFRS16 modifications	(16.8)	(1.3)	3.9
Cash received on sale of non core business unit		5.8	(1.2)
Share issues / Share buy back		(2.7)	5.8
Sale of treasury shares		0.0	0.5
Non capitalised finance lease purchases		(0.1)	0.0
Dividend paid to shareholders	(3.7)	(5.6)	(1.9)
Net decrease (increase) in net debt	(49.1)	(1.1)	19.0
Net debt at the beginning of the period	(16.6)	(15.6)	(34.5)
Net debt at the end of the period	(65.8)	(16.6)	(15.6)

- Net debt has increased by £49.1m since 31 March 2022 to £65.8m, reflecting:
 - Consideration net of cash acquired for 4D Data Centres Limited , Sungard DCs and the consulting and risk and resilience business from Sungard Availability Services (UK) Limited of £23.2m;
 - Additional IFRS lease liabilities of £16.8m in relation to data centre properties and leases acquired with 4D and certain Sungard DCs;
 - An investment of £3.2m, reflecting stock forward bought to avoid significant price increases, protecting profitability, and to ensure that supply chain issues do not delay network rollout projects. It is anticipated that approximately half of this working capital investment will reverse by the end of the financial year;
 - An additional working capital requirement of £6.3m as the Company worked to onboard the customers acquired as part of the Sungard acquisition. The invoicing relating to this onboarding has now been brought up to date and hence this adverse working capital impact is expected to reverse in H2 of the year ended 31 March 2023 ("FY23");
 - Exceptional costs of £4.8m were incurred in the period, £2.5m higher than anticipated due to additional integration and restructuring costs in relation to the 4D and Sungard acquisitions. Approximately half of these additional costs will result in like for like additional annual savings in the financial year ending 31 March 2024.

Balance sheet

Strong balance sheet maintained

- The net asset position is broadly in line with the prior period.
- The increase in intangible assets reflects the acquired intangible assets and goodwill in relation to Sungard consulting, Sungard DCs and 4D.

	H1-23 £'m	FY-22 £'m	H1-22 £'m	FY-21 £'m
Intangible assets	102.3	67.7	68.7	61.3
Property, plant and equipment	15.2	5.4	5.1	5.8
ROU assets	28.0	17.0	17.5	18.8
Current assets (Excluding cash)	37.3	23.5	20.7	26.7
Deferred income	(8.0)	(7.5)	(8.4)	(7.5)
Other current liabilities	(29.2)	(17.7)	(16.9)	(15.6)
Provisions	(4.7)	(3.9)	(2.7)	(3.3)
Deferred tax	(3.0)	4.0	2.9	1.4
Net debt	(65.8)	(16.6)	(15.4)	(15.6)
Net assets	72.2	71.8	71.5	72.1

Net debt analysis

- Adjusted net debt of £39.3m as at 30 September 2022 (31 March 2022: adjusted net debt of £1.5m).
- The net debt position reflects the following:
 - Consideration net of cash acquired for 4D Data Centres Limited , Sungard DC' and the consulting and risk and resilience business from Sungard Availability Services (UK) Limited of £23.2m;
 - A working capital requirement of £9.5m relating to an investment in stock of £3.2m and an additional working capital requirement of £6.3m as the Company worked to onboard the customers acquired as part of the Sungard acquisition.
 - Exceptional costs of £4.8m were incurred in the period largely relating to integration and restructuring costs in relation to the 4D and Sungard acquisitions.
 - Senior bank debt at 30 September 2022 was £40m

	H1-23 £'m	FY-22 £'m	H1-22 £'m	FY-21 £'m
Cash	2.6	1.8	3.6	5.3
Revolving credit facility	(40.0)	-	-	-
Finance Leases	(1.9)	(3.4)	(3.9)	(4.3)
Net bank cash / (debt)	(39.3)	(1.5)	(0.4)	1.0
Term loans / Supplier loans	(0.5)	(1.0)	(1.0)	(1.5)
IFRS 16 Lease Liabilities	(28.5)	(14.1)	(13.9)	(15.1)
Statutory Net Debt	(65.8)	(16.6)	(15.4)	(15.6)

Financial performance – revenue and profitability

Revenue

£61.5m (+39%)

Recurring revenue of £56.4m (+43%) equivalent to 92% of total revenue (H1-22: 90%)

Adjusted operating costs

£31.8m (+>100%)

Operating cost increase reflects additional costs associated with acquired businesses and increased energy costs

Adjusted EBITDA

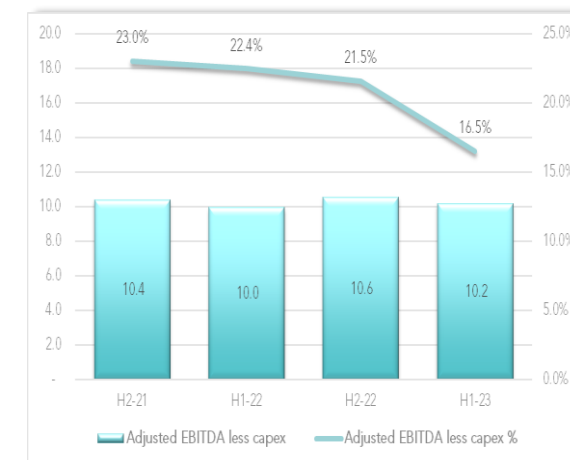
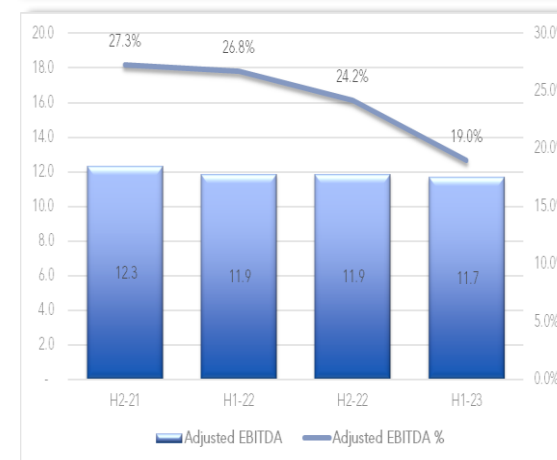
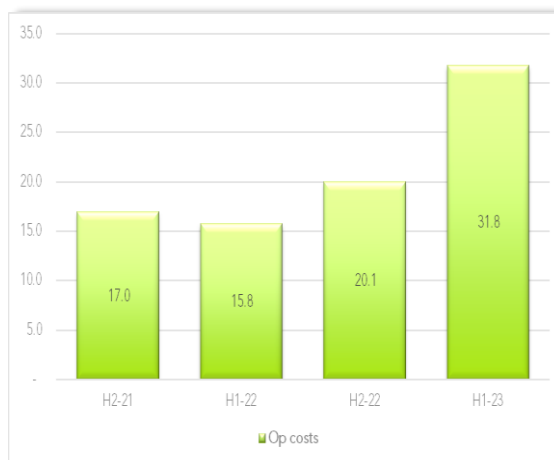
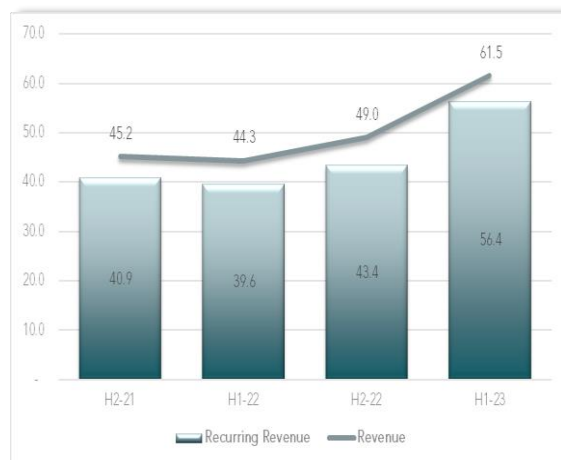
£11.7m (-1.3%)

Adjusted EBITDA margin of 19% (H1-22: 26.8%), reflecting the initial loss-making position of one of the acquisitions and additional cost of supporting the divisional structure

Adjusted EBITDA less capex

£10.2m (+2.1%)

Capex reduced marginally to £1.5m (H1-22: £1.9m)

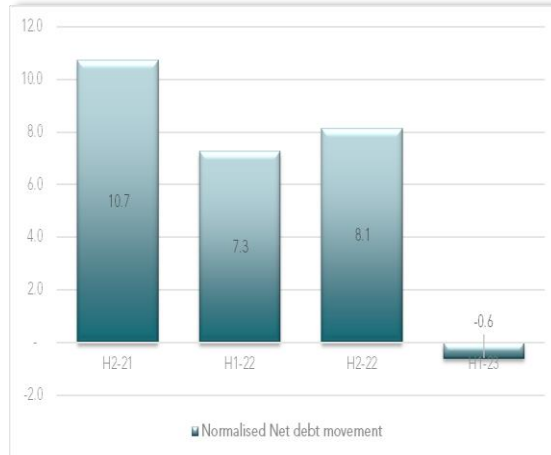


Financial performance – liquidity & earnings

Normalised net cash / (debt) movement

£-0.6m (-£8.7m)

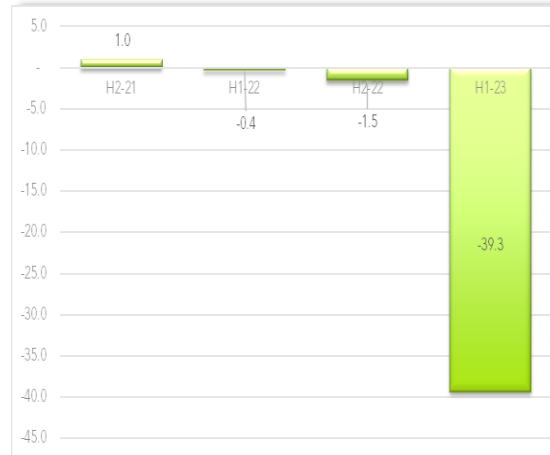
Includes a working capital requirement of £9.5m reflecting an investment in stock (£3.2m) and a further £6.3m as Sungard customers are onboarded, which will reverse by year end.



Adjusted net debt

£39.3m (+37.8m)

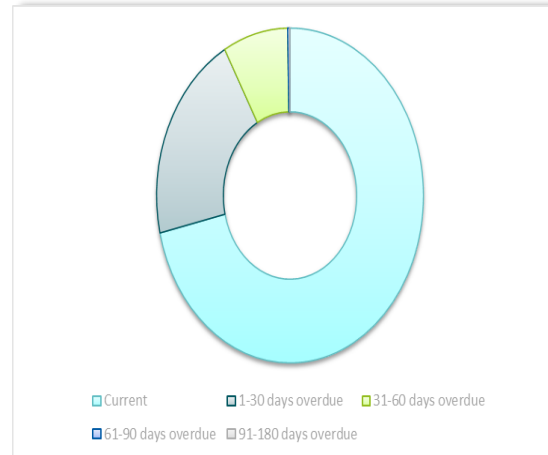
Increase due to:
Acquisition consideration net of cash of £23.2m;
A working capital requirement of £9.5m; and
exceptional costs of £4.8m.



Trade debtors

£16.6m (+>100%)

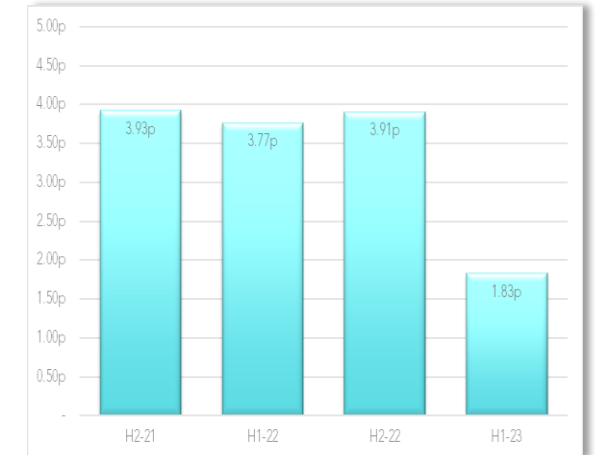
Increase in debtors reflects the acquisitions made in the period. The ageing profile remains excellent with 92% of debt <30 days overdue.



Adjusted earnings per share

1.83p (-52%)

Decrease in adjusted EPS reflects the temporary increased cost base of the acquisitions, which will generate future earnings.



Dividend policy and share buyback

- The Board has reviewed the financial performance of the business and has decided to maintain an **interim dividend of 1.2p per share**.
- As noted at the time of the full year results, the Board will continue to review its policies in relation to dividends and share buybacks having regard to the Company's debt position and additional acquisition opportunities to continue the Group's M&A strategy.

Ex-dividend date	15 December 2022
Record date	16 December 2022
Last day for DRIP elections	06 January 2023
Payment date	27 January 2023

Finance facility update

Newly secured finance facility to support Redcentric in its next phase of growth

- In Apr-22, Redcentric completed and significantly increased the refinancing of its Group debt facilities to support the growth strategy, including acquisition activity.
- The new facility consists of an £80m Revolving Credit Facility ("RCF") and a £20m accordion facility.
- Initial maturity date of 26 April 2025 with options to extend by a further 1 or 2 years.
- Competitive rates with borrowing cost equivalent to 205 basis points over SONIA at current leverage levels.
- A commitment fee of 40% of margin is payable on the undrawn portion of the RCF.

New four bank syndicate



NatWest



Silicon Valley Bank



**Bank of
Ireland**



BARCLAYS

Summary & outlook

Peter Brotherton – Chief Executive Officer

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Summary and outlook

Summary

Excellent progress has been made in executing our strategic growth objectives. During the period three acquisitions have been completed which, added to the acquisitions undertaken in FY22, have transformed the business.

The acquisition strategy has significantly increased our hyper-cloud and cyber security capabilities, giving improved access to higher growing segments of the market.

Excellent progress made integrating the newly acquired businesses, with c.£10m synergies realised to date and plans in place for a further c.£7m.

The increased customer base, additional capability and enhanced sales team is driving improved sales performance.

Outlook

During the second half of the year we will focus on completing the integration of the acquisitions, extracting further cost synergies, and implementing energy efficiency measures across the Sungard DCs estate.

With the recently enhanced sales team, the increased breadth of products and the enlarged customer base we are confident that organic growth will be generated in addition to the inorganic growth already demonstrated.

The Board is confident that Redcentric will continue to build on the progress made over the last eighteen months, delivering enhanced growth for the Group.

Appendix

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Market overview

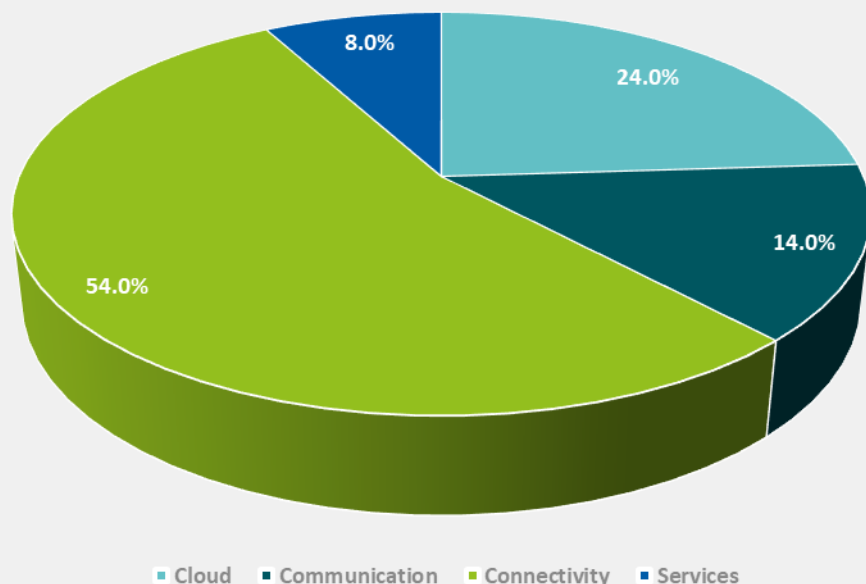
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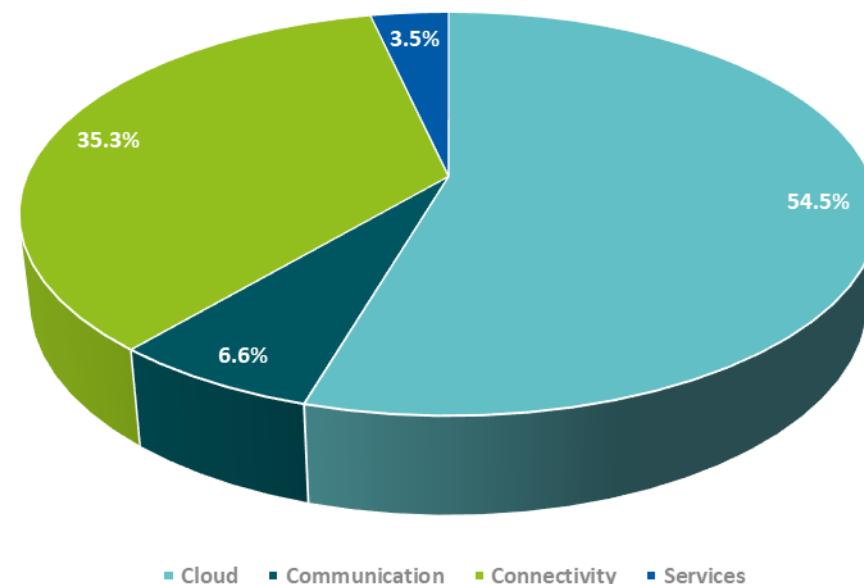
Transformed service offering

Having transformed our service offering through recent acquisitions, the Group is ideally positioned to capitalise on high growth areas of the market

Pre acquisition recurring revenue contribution (FY21)



Post acquisition recurring revenue contribution (estimated)



High growth market opportunity

Transformed cloud and security capability provides access to high-growth segments of the market

UK IT services market growing at 7% CAGR

Total UK IT services market is expected to be valued at £183bn by 2025 (estimated £146bn in 2022).

There are several areas that are materially outperforming the wider IT services market.

Cyber security consulting forecast to grow at 12% CAGR

Total UK cyber security market set to grow by 10% CAGR, with cyber security consulting leading the charge. 7E provides access to this high-growth market.

Cloud infrastructure management a major contributor to growth

Huge addressable market opportunity for Redcentric's newly created Cloud Services division.

Total cloud infrastructure services market expected to grow at 12% CAGR with Infrastructure as a Service (IaaS) expected to grow by an impressive c.30% CAGR.

High growth in data centres

Growing demand for data centres and colocation as organisations shift away from on-premise and seek private or hybrid infrastructure that removes the maintenance burden whilst providing a more cost effective and efficient solution.

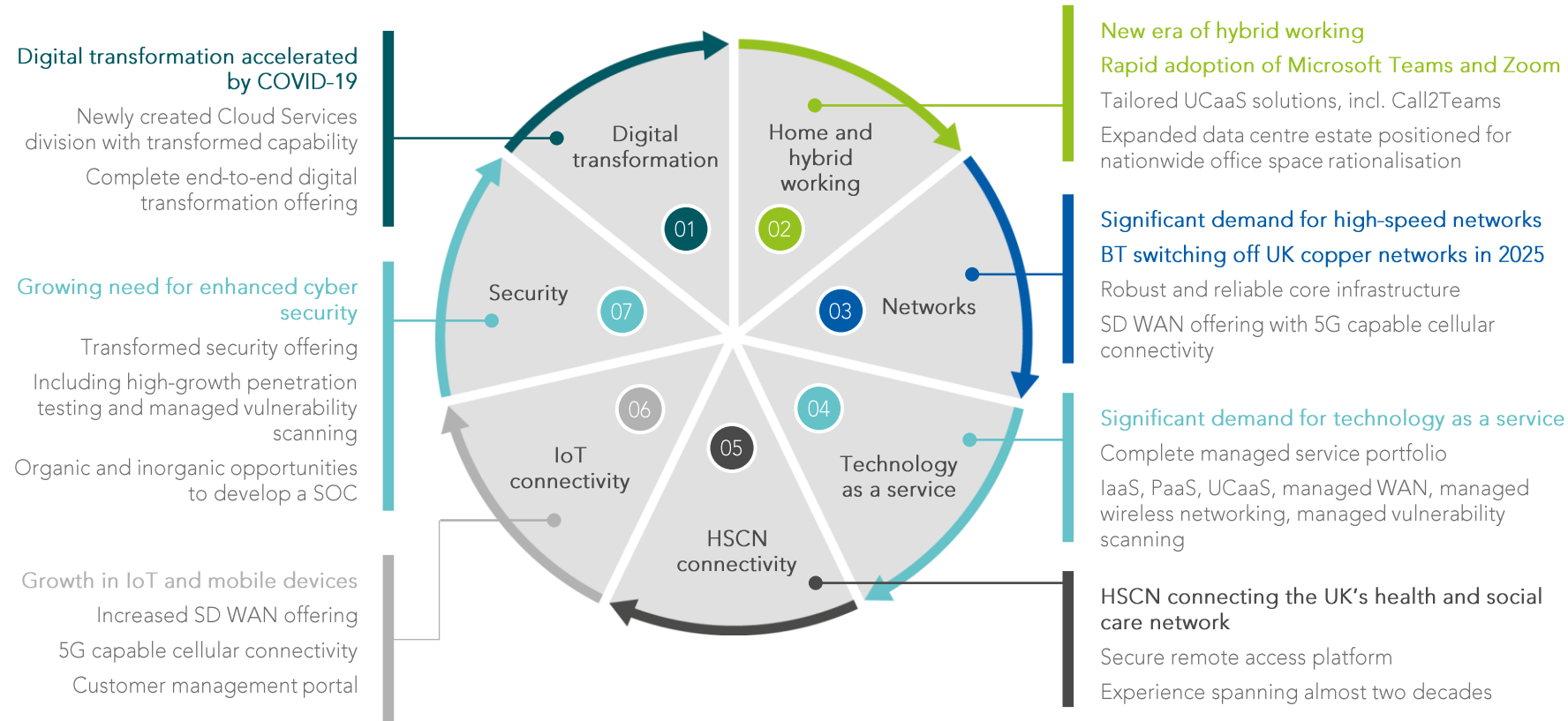
Demand for digital transformation set to continue

Digital transformation and cloud consultancy services continue to be high priority and is predicted to grow at 4% CAGR as organisations seek to accelerate digital strategies following the pandemic as they adapt to long term hybrid working.

Source: UK IT services market, Mintel & Gartner.
All CAGR figures quoted are for the period 2021-2025.

Our response to market drivers

Outlook remains positive, despite ongoing headwinds, supported by robust market dynamics and a compelling service offering



Our response to ongoing headwinds

- We continue to work closely with our suppliers to manage hardware shortages and avoid delays to customer projects.
- We are keeping abreast of volatile electricity prices and continue to adapt our forecasts and procurement policy accordingly.
- Additional service capabilities gained through acquisitions have provided new market opportunities to mitigate areas of subdued activity such as large-scale IT projects and non-critical services.
- We are cognisant of sector-wide employment, retention and salary inflation challenges and continue to take a proactive approach to feedback from our colleagues.

Company overview, proposition and ESG commitment

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Redcentric at a glance

Redcentric is a leading IT managed services provider delivering highly available connectivity, cloud and Communication solutions that help public and private sector organisations succeed



Formed in 2013 when Redstone reversed into InTechnology Plc

.....
The Group is comprised of 7 historical acquisitions which are all fully integrated and a series of 5 acquisitions completed between Sep-21 and Jul-22 building additional capability and transformational scale



The Group has significantly expanded its product offering in the high market growth areas of Hyper-cloud and cyber security

.....
520 UK colleagues with the majority based out of the York and Harrogate offices, and a further 90 colleagues based out of our offshore Hyderabad office

.....
Dual 24/7 security and network operation centres



2,000+ UK-based large SME and enterprise customers

.....
Circa 90% recurring revenues

.....
83% derived from the private sector and 17% from the public sector,

.....
Growing public sector presence, particularly with the acquisition of Sungard DCs



High level of ISO and Public Sector accreditations with presence on 9 public sector procurement frameworks



Growing business with sector-leading financial metrics and an emphasis on acquisitions to complement organic growth

.....
Significant scale added with recent acquisitions increasing run rate revenues to c.£150m

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Transforming and managing your **mission critical** IT infrastructure

KEEPING 20,000

CUSTOMER SITES CONNECTED

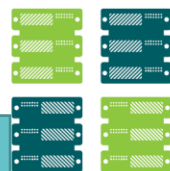


ENABLING 97,000

users to communicate & collaborate



PROVIDING ASSURANCE TO
100S OF ORGANISATIONS



NHS DIGITAL PARTNER



CRITICAL INFRASTRUCTURE



Securely connecting

30,000 REMOTE WORKERS



HELPING OVER 400
organisations confidently
MOVE TO THE CLOUD

End-to-end management,
total control, accountability and
a single point of contact with
solutions delivered across our own
network, platforms and data centres.



Multiple UK-based Tier 3
designed data centres



Own 100GB network



Voice & IaaS platforms



24/7 Network and security
operations centre



Offices throughout the UK



UK-based support team

Trusted partner to over 2,000 organisations



Creating a
"Connected Army"



Guaranteeing
availability for the No.1
trade kitchen supplier



Improving the
patient experience
for 1.5m people



Ensuring content
delivery to
22 million viewers



Enabling a £100m
e-commerce business

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Our enhanced service portfolio



Cyber security

Security Information Event
Management (SIEM)
Managed firewalls
DDoS mitigation

Security testing
Managed vulnerability scanning
Incident response
Managed perimeter security service

Scanning & remediation
Data loss prevention
Cloud data protection
Application firewalls

Identity & access management solutions
Endpoint security management
Security monitoring & analytics

Information security
management as a service
Information security policy development
Certificate management



Cloud

Digital transformation consultancy
Modern workplace
Colocation
Managed public cloud
(Azure & AWS)
Infrastructure as a service
Hybrid cloud
Cloud migration
& consultancy
Backup as a service
Platform as a service

Disaster recovery
as a service
Virtual desktops
Full stack managed service
OS Level managed service
E-commerce (DC2) & SAP Hybris
Application modernisation
Application services experts
Database administration
AI & machine learning



Connectivity

SD-WAN
Managed WAN
Managed LAN
Network connectivity options
Secure remote access
Internet access

HSCN connectivity
Public cloud connectivity
(Azure & AWS)
Managed wireless networking
Cellular MPLS primary
& failover
WAN Insight



Communication

Hosted telephony
Unified communications
Microsoft Teams
Webex Teams
Microsoft Teams calling
Call recording & Voice AI
Call reporting

Calls & lines
SIP trunks
CallConnect GP
PCI Comply
Keep my place in the queue / ARC
User device management



Product and software sales

LAN infrastructure
Telephony infrastructure
On-premises Wi-Fi

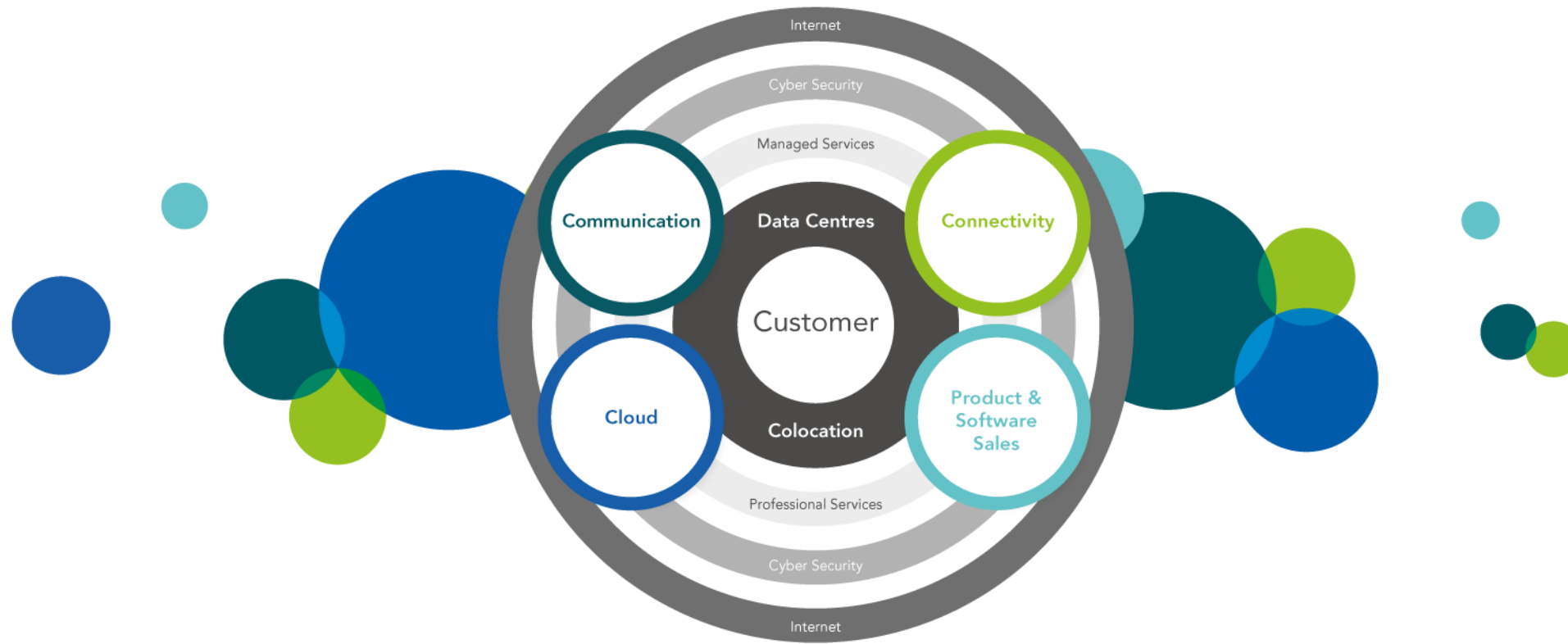
On-premises security
IT consultancy services
Implementation services

Maintenance & support services
Hardware - switches, routers,
servers, PCs & laptops

Applications & software sales
Microsoft licensing & licence optimisation
Microsoft operating systems

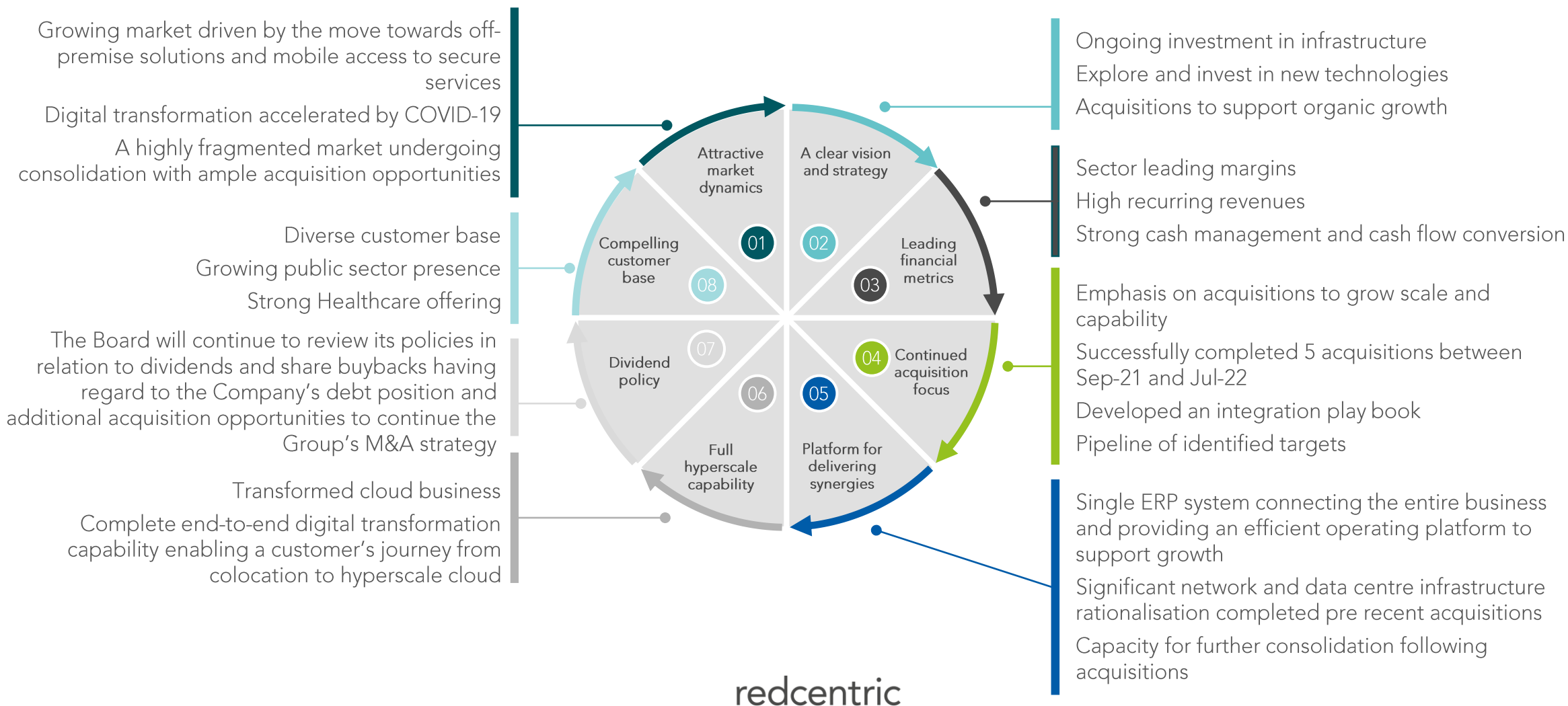
• OUR SERVICES AND CAPABILITIES •

We can offer a rich end-to-end technology portfolio covering the full spectrum of cloud, colocation, connectivity, communication and cyber security solutions designed and delivered by our own highly skilled teams from our privately owned infrastructure.



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The investment proposition



Our valued customers

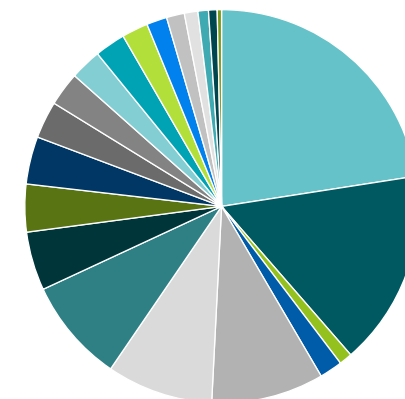
Our private sector customer

- 83% revenues
- Diverse customer base



Our public sector customers

- 17% revenues
- Growing public sector presence, particularly with the acquisition of Sungard DCs
- Strong Healthcare offering
- 9 public sector frameworks:
 1. RM1557.12 – G-Cloud 12
 2. RM3825 – HSCN Peering
 3. RM3808 – Network Services 2
 4. RM3808 – Technology Services 3
 5. RM1043 – Digital Outcomes and Specialists
 6. NOE-CPC - Enterprise Solutions
 7. Procurement 4 Housing
 8. YPO Data Centre Services
 9. Yorkshire & Humber Procurement Services Network



Our responsibility

We are committed to being a socially, economically, and environmentally responsible business. This is reflected in our actions and our corporate policies.

- Continuously evolving our national corporate social responsibility strategy to support key customers in their local areas.
- Committed to creating a diverse, inclusive and great place to work for our employees.
- Continued investment in our highly successful apprenticeship programme.
- Heavily invested in new end-to-end HR system and online learning management system.
- Employee wellbeing continues to be a key priority.
- Continue to maintain ISO 14001 environmental management certification.
- Continued use of renewable electricity sources across our UK sites.
- Proactive objectives to reduce energy use, company travel and use of paper and consumables.
- Ongoing investment to reduce carbon footprint and power consumption in our data centre facilities.

Environmental, Social and Governance (ESG)

- During the year, an initial assessment of the Group's position on ESG issues was undertaken.
- We have engaged a third-party specialist to support us in calculating our Scope 3 emissions, creating a net zero strategy, and working towards producing our first voluntary task force on climate-related disclosures (TCFD) report for FY23.

Planning for net zero

- The UK Government has set a target of net zero for the UK by 2050.
- We want to do our part in ensuring this target is met.
- In FY23, we will be putting in place our net zero strategy. Our carbon reduction plan will include both short and long-term carbon reduction targets, and our progress will be reported annually.

Thank you

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AGILE • AVAILABLE • ASSURED